

## **Monetization Procedure Explanation**

- 1) Your SBLC will be sent direct to Monetizer through MT799 and MT760 by the Instrument PROVIDER to whom you will send your LOI.
- 2) You have to send duly filled in Provisional Non-Recourse Monetizing Agreement draft along with a copy of your LOI to SBLC Provider.
- 3) Monetizer will countersign it with his banking details and his required SBLC Verbiage. LTV will be 43%. He will remit this 43% as per your instructions in your signed Agreement.
- 4) You put this Monetizer information in your LOI to the Instrument Provider. Your SBLC-Receiving Bank will be that of Monetizer Bank in your LOI and the required SBLC Verbiage for MT760 in the LOI will be what Monetizer will send you in his countersigned Agreement.
- 5) If Provider countersigns your Contract, please send banking details of Provider and of the Consultants to the Monetizer. He will send you a Final Monetizing Agreement showing details how much percentage will be paid to whom out of 43%, as per your instructions in the Agreement.
- 6) Then please request your Provider to send MT799 direct to Monetizer bank as mentioned in your LOI.
- 6) Monetizer will respond by ICBPO or Payment Undertaking by MT799, OR respond his ACCEPTANCE by his counter MT799, whichever is required by the Issuing Bank in its MT799 Pre-Advice.
- 7) Issuing Bank will send MT760 SBLC to Monetizer Bank
- 8) Monetizer will remit XXXXXXXX SBLC cost to Provider bank and all commissions to Consultants' or Brokers' banking coordinates as per the Contract signed by the Instrument Provider.
- 9) Monetizer will send balance amount to the client and his Consultants, if any, after paying SBLC cost as per your information in the Final Agreement..

